1324-BZBS14e-notes-8-2-unions-intersects-complements-

odds

Tuesday, July 30, 2019 4:27 PM



Complements:

Probability of a complement: P(E') = 1 - P(E)P(E) = 1 - P(E')

$$E$$
-complement: E^{C} or E'

Example 3: Suppose that the probability of someone voting for a certain candidate is 0.46. What is the probability of not voting for the candidate?

Odds:

Sometimes the likelihood (or unlikelihood) of an event is described using *odds* instead of probabilities.



Summary:

Probability: The event is contrasted against the whole.

Odds: The event is contrasted against the complement.



8.2.3

 $\{ , \}$

11.171

Converting from probability to odds:

From Probability to Odds: • Odds for $E = \frac{P(E)}{P(E')}$ • Odds against $E = \frac{P(E')}{P(E)}$

When possible, express odds as ratios of whole numbers.

Example 5: Roll a pair of dice. What are the odds for rolling a sum of 3? What are the odds against rolling a sum of 3?

Arwiz a

Example 6: What are the odds against rolling an ace when drawing a single card from a

standard deck? A: Alas n(k) = 4 n(k) = 48 A(k) = 48A(k)

Example 7: Suppose that, based upon genetics, a child has a 0.08 probability of developing a certain disease. What are the odds against the child developing the disease?

D: gets disease

$$P(3) = 0.08$$

 $P(3) = 0.92$
adds against disease: $\frac{0.92}{0.08} = \frac{92}{8} = \frac{23}{2} \approx \frac{133.2}{2}$
or [11.5 to [
 $\frac{23}{2} = 11.5 = \frac{11.5}{1}$

Converting odds to probability:

<u>From Odds to Probability</u>: If odds <u>for</u> an event *E* are $\frac{m}{n}$, (i.e. m:n) then $P(E) = \frac{m}{m+n}$.

Example 8: If the odds against a horse winning a race are 7:1, what is the probability that the horse will win?



Example 9: Suppose an insurance company has used past flood data to determine that determined that the odds <u>against</u> a particular house flooding are 150:1. What is the probability that the house floods?

