

Ex: A wolf population is growing exponentially.
 In 2011, 129 wolves were counted.
 In 2013, the population has reached 236 wolves.

- ④ What are the 2 data points that can be used to derive the exp. function that models this situation?
 ② Find exp. function.

① 2 Data points: $(0, 129)$; $(2, 236)$.
 ② $f(x) = 129 \cdot (1.35)^x$
 $a = 129$ $129 \cdot b^2 = 236$
 $b^2 = \frac{236}{129}$; $b = 1.35$

Nov 8-10:39 AM

Compound - Interest Formula

$$A(t) = P \left(1 + \frac{r}{n} \right)^{nt}$$

P : the starting (initial) amount in the account.
 (P is called the principal)

r : annual interest rate

n : # of compounding periods per year.
 (monthly: $n=12$
 quarterly: $n=4$
 semi-annually: $n=2$)

$A(t)$: the value of the account after t years
 t : measured in years.

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E.g. An initial investment of $\$100,000$ at 12% interest is compounded weekly. What will the investment be worth in 30 years?

$$A(t) = P \left(1 + \frac{r}{n} \right)^{nt}$$

$$P = \$100,000$$

$$r = 0.12$$

$$n = 52$$

$$A(30) = 100000 \cdot \left(1 + \frac{0.12}{52} \right)^{52 \cdot 30} \approx \$3.644 \times 10^5$$

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Constant e .
 e is a constant, $e \approx 2.718282$

Continuous Compound Interest Formula:

$$A(t) = P \cdot e^{rt}$$

If $P = 100,000$; $r = 0.12$

$$A(30) = 100000 \cdot (2.718282)^{3.6} \approx 3.653 \times 10^5$$

Nov 8-11:14 AM

Write an exponential function $y = ab^x$ for a graph that passes through $(2, 1)$ and $(3, 6)$.

$ab^2 = 1 \rightarrow a = \frac{1}{b^2}$
 $ab^3 = 6 \rightarrow \frac{1}{b^2} \cdot b^3 = 6 \rightarrow b = 6$
 $a = \frac{1}{36}$
 $y = \frac{1}{36} \cdot (6)^x$

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$y = 4 \cdot \left(\frac{1}{2}\right)^x$; $f(x) = 4 \cdot \left(\frac{1}{2}\right)^x$; $f(-4) = 4 \cdot \left(\frac{1}{2}\right)^{-4} = 64$

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The graph of an exponential function of the form $f(x) = ab^x$ passes through $(1, 2)$ and $(2, 1)$
 $f(-4) = 64$

$ab^1 = 2 \rightarrow a = \frac{2}{b}$
 $ab^2 = 1 \rightarrow \frac{2}{b} \cdot b^2 = 1 \rightarrow 2b = 1 \rightarrow b = \frac{1}{2}$
 $a = 4$

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